



# LAKE MILLS AREA COMMUNITY FOUNDATION FACT SHEET 2018

*“The purpose of the Lake Mills Area Community Foundation is to enhance the quality of life of the people and the community it serves through the promotion and facilitation of charitable giving and the awarding of grants to worthy projects and organizations in the community.”*

**Foundation Grant and Community Support Program** In 2017, our Foundation awarded grants and disbursed funds to several community projects, organizations, and annual scholarship recipients.

## **2017 Total Disbursements to the Community - \$137,749.78**

- Lake Mills Community Meals
- Lake Mills City Band -"Sponsor A Concert"
- Arts Alliance of Greater Lake Mills
- Jefferson County Literacy Council
- Interact Club of Lake Mills High School
- Lake Mills High School Foundation Based Scholarships 16ea
- Pass-Through, Donor Advised, and Designated Funds disbursed to the community

**Types of Foundation Funds** Our Foundation provides donors a diverse variety of fund alternatives to better meet the donor's giving interests for making a difference in our community. The complete fund portfolio includes:

- **Designated Funds.** A Designated Fund allows the donor to direct his/her gift toward a particular organization in the community. Once established, anyone may contribute to such a fund. The Arts Alliance Fund is an example of such a fund in the Foundation.
- **Donor-Advised Funds.** A Donor-advised Fund provides the opportunity to establish a personal or family fund in the Lake Mills Area Community Foundation with the ability of the donor to provide guidance and direction to gifting from the fund.
- **Field of Interest Funds.** A Field of Interest Fund provides donors the opportunity to direct how their gift can be used to support organizations or projects within the community that benefits a particular field or interest group.
- **Named Scholarship Funds.** A Named Scholarship Fund provides graduates of Lake Mills High School with scholarship monies to help fulfill their life dreams and aspirations by advancing their education through attending a community college, university, or technical/trade school. The Setz Scholarship Fund is an example of such a fund in the Foundation.

## **The Foundation's Recognition Courtyard Located in Lake Mills' Historic Downtown Square**

**The Foundation's Courtyard recognizes its donors in varying ways, depending on the level of the donation:**



- \$1,000 - \$2,499: Engraved Name on Pillar
- \$2,500 - \$4,999: 4"x 8" Engraved Stone
- \$5,000 - \$24,999: 8" x 8" Engraved Stone
- \$25,000 - \$49,999: 16" x 16" Engraved Stone
- \$50,000 - \$99,999: 24" x 24" Engraved Stone
- \$100,000+: Engraved Stone Bench

**Note:** Multiple donations over time accumulate to achieve the various levels of recognition

## **Foundation Board of Directors**

**Officers:** Ken Stetson, President; Wayne Magnussen, Vice President; Russ Roedl, Treasurer/Secretary

**Directors:** Brian Conrad, Carol Burrows, Aaron Genthe, Peggy Draeger; Pam Rogers, Don Baker  
Jay Smith, Director-at-Large

**To learn more about us, please visit the Foundation website: [thelmacf.org](http://thelmacf.org)**

Our Foundation has had the privilege of developing numerous partnerships with various community organizations and projects in an effort to better serve the charitable character of our community. Such partnerships include/have included: **The Arts Alliance of Greater Lake Mills; The Athletic Facilities Improvement Committee; The Friends of the L. D. Fargo Library; Wallace Park Playground; The Main Street Program; The Franklin Else Lake Mills Band Stand Restoration Group, Rainbow Hospice, Humane Society of Jefferson County, Lake Mills Public Schools, and Miles for Meals.**

The Lake Mills Area Community Foundation Inc. is a non-profit 501(C)3 agency.

Your contribution is tax-deductible to the full extent allowed by the tax laws.

Donations may be sent to: Lake Mills Area Community Foundation, PO Box 33, Lake Mills, WI 53551  
or accessing our web site above for our Gift Form or sending electronically



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## Ways You Can Give to the Foundation

**Cash Gifts** Donations of any amount are greatly appreciated by our Foundation.

- **Bequests** A bequest is a gift given through your will or trust.
- **Appreciated Securities, Real Estate, or Other Assets** Current U.S. tax law allows the donor of appreciated securities, real estate, or other assets to get a tax deduction for the market value of the donation and avoid capital gains taxes.
- **Individual Retirement Account or Tax-Deferred Annuity** You can use the Foundation as the beneficiary of a traditional IRA or tax-deferred annuity.
- **Life Insurance** You can make a donation to the Community Foundation by purchasing a life insurance policy naming the Foundation as Owner and Beneficiary or doing the same with an existing policy.
- **Estate Contributions to an Existing Fund** You can enhance an existing fund, established by yourself or others, by making a major gift to the fund via your estate plan.
- **Deferred Gifts** It may be beneficial to make a deferred gift of future interest during your lifetime, by retaining life interest in your property and leaving the remainder of the interest to the Foundation.

## Current Foundation Funds\*\* : Donations may be made to any of the following Foundation Funds denoted by (\*).

- **(\* ) Alumni Scholarship Fund.** This fund has been established as a scholarship endowment fund. The lead donation was made by a group of past recipients of the Lake Mills High School Distinguished Alumni Award. LMHS Alums are encouraged to contribute to this fund.
- **(\* ) Arts Alliance of Greater Lake Mills Fund.** This fund was established through a partnership between the Foundation and the Arts Alliance of Greater Lake Mills to encourage and promote the arts in the Lake Mills Area.
- **Fiberdome Charitable Fund.** This fund was established by Fiberdome Inc. as a donor-advised fund to support local projects and organizations.
- **(\* ) Foundation Endowment Fund.** This fund was established by the Foundation as an endowment fund. Donations directed to this fund are added to the endowment principal. Only a small percentage of this fund (4-5%) may be distributed each year. These distributions are made through the Foundation's Grant Program.
- **Scott Alan Ferguson Scholarship Fund.** This fund was established by the generosity of Scott Alan Ferguson and provides scholarships to Lake Mills High School graduates who are pursuing college/university studies in Engineering, Science or Business.
- **Ferguson Family Scholarship Fund.** This fund provides scholarships to students from Lake Mills High School pursuing post-secondary education, majoring in mechanical or electrical engineering or business.
- **Richard and Jearnice DeVor Endowment Fund.** This fund was established by the DeVors for the betterment of our community
- **(\* ) Setz Scholarship Fund.** This fund was established as a scholarship endowment with a gift from the estate of Clinton Setz Sr. Scholarships are to be awarded in perpetuity based only on earnings and appreciation of the fund.
- **Engsberg Family Scholarship** -In the spirit of the core values of family, love of community, and volunteerism inherent to the Engsberg family, this scholarship will be awarded to a deserving Lake Mills High School student who best exemplifies these values.
- **(\* ) Roland "Doc" Liebenow Memorial Scholarship Fund.** This fund was established in memory of Roland "Doc" Liebenow. Annual scholarships are awarded to one or more senior(s) graduating from Lake Mills High School. Recipients will be selected with a focus on Applicant essays regarding the historical significance of a unique person, place, thing or group in Lake Mills.
- **(\* ) Richard E. and Jearnice A. DeVor Scholarship Fund.** This fund was established through the generosity of Richard E. & Jearnice A. DeVor and provides a scholarship to a graduating Lake Mills High School student pursuing a degree in the field of Engineering or Science.
- **(\* ) Joshua J. Moehrke Scholarship Fund.** This fund was established in memory of Joshua J. Moehrke. Annual scholarships are awarded to one or more senior(s) graduating from Lake Mills High School, seeking post-secondary education in the United States of America.
- **(\* ) Friends of the L.D. Fargo Public Library.** This fund was established through a partnership between the Foundation and the Friends of the L.D. Fargo Public Library. Distributions from this fund are used to promote programs and facilities of the L.D. Fargo Public Library.

The Foundation also provides Investment Oversight & Administrative Coordination of the following **Lake Mills H.S. Scholarship Funds**: The Bugs Sanft Scholarship, The Heinrich Scholarship, The Becky & Lyle Wallace Scholarship, The Marjorie Brant Scholarship, The Brian Krull Scholarship, The Clara E. Heine Scholarship, The Vera Bohnsack Scholarship, The Marvin Maasch Scholarship, and the Rachel Maasch Scholarship. (All of these scholarships are open to public donations.)

\*\* Please visit our "Funds" section at [thelmacf.org](http://thelmacf.org) to view a complete listing of the Foundation's Funds.

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Please visit our News section at [thelmacf.org](http://thelmacf.org) to view some of our activities and recognitions

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Your contribution is tax-deductible to the full extent allowed by the tax laws.  
Donations may be sent to: Lake Mills Area Community Foundation, PO Box 33, Lake Mills, WI 53551  
**Or by accessing our web site for our Gift Form or electronic giving.**