

# 2024

# FINANCIAL REPORT

<b>ACCOUNT</b>	<b>12/31/2023</b>	<b>Additions<sup>1</sup></b>	<b>Withdrawals<sup>2</sup></b>	<b>12/31/2024</b>
LMACF General/Unrestricted Fund	\$5,288.83	\$51,600.64	\$17,087.39	\$39,802.08
LMACF Endowment Fund	\$1,117,818.97	\$397,947.23	\$48,632.89	\$1,467,133.31
LMACF Pyramid Funds	\$11,578.46	\$7,790.43	\$71.44	\$19,297.45
<b>Named Scholarship Funds</b>				
Lake Mills EMS Scholarship	0.00	100,980.95	285.61	\$100,695.34
Hayes Family Scholarship	\$40,943.00	\$79,138.53	\$2,496.99	\$117,584.54
Future Prospects Scholarship	\$99,786.96	\$71,348.98	\$2,046.57	\$169,089.37
Chief Todd J. Yandre Memorial Scholarship	\$33,769.61	\$5,382.72	\$501.55	\$38,650.78
Warren C. Krueger Technical College Scholarship	\$112,053.31	\$19,292.73	\$5,036.82	\$126,309.22
Kasten Family Agricultural Scholarship	\$116,813.69	\$19,713.51	\$5,346.90	\$131,180.30
Class of 1964 Scholarship	\$6,787.86	\$319.99	\$1,039.42	\$6,068.43
Tammy Hafenstein (Kuhl) Memorial Scholarship	\$30,315.54	\$9,633.73	\$1,427.01	\$38,522.26
William Klecker Scholarship	\$93,056.90	\$16,071.99	\$5,280.23	\$103,848.66
Lake Mills FFA Alumni Scholarship	\$12,156.16	\$2,919.37	\$3,162.59	\$11,912.94
Ferguson Family Scholarship	\$708,833.33	\$134,477.05	\$27,202.96	\$816,107.42
Scott Alan Ferguson Scholarship	\$1,422,658.76	\$260,606.97	\$75,742.83	\$1,607,522.90
LMHS Alumni Scholarship	\$21,021.54	\$3,635.23	\$290.23	\$24,366.54
Clinton Setz Scholarship	\$102,508.37	\$18,845.20	\$3,444.39	\$117,909.18
Engsberg Family Scholarship	\$3,384.74	\$554.02	\$544.40	\$3,394.36
Richard & Jearnice DeVor Scholarship	\$203,172.40	\$35,235.01	\$7,811.40	\$230,596.01
Joshua J. Moehrke Scholarship	\$58,058.33	\$15,351.46	\$785.69	\$72,624.10
Roland "Doc" Liebenow Scholarship	\$31,693.37	\$5,439.28	\$1,936.88	\$35,195.77
LMHS Scholarships	\$276,327.69	\$40,533.40	\$13,499.12	\$303,361.97
<b>Donor Advised Funds</b>				
Wollin Development Charitable Fund	\$65,908.06	\$11,260.63	\$1,413.19	\$75,755.50
<b>Designated Funds</b>				
Arts Alliance of Greater Lake Mills	\$19,242.23	\$4,829.07	\$2,330.86	\$21,740.44
Franklin Else Band Stand Restoration	\$11,125.37	\$2,880.59	\$202.61	\$13,803.35
Friends of the L.D. Fargo Public Library	\$48,862.56	\$112,027.29	\$1,210.27	\$159,679.58
Lake Mills City Band	\$10,108.12	\$3,467.61	\$104.58	\$13,471.15
<b>Pass-Through Funds</b>				
Lake Mills Public Safety Fund	\$14,726.24	\$112,644.48	\$12,557.27	\$114,813.45
Downtown Holiday Decorations Fund	\$981.36	\$7,627.53	\$6,606.95	\$2,001.94
Opening More Doors Together Fund	\$1,400.00	\$1,826.98	\$1,419.13	\$1,807.85
Rock Lake Activity Center Fund	\$0.00	\$5,100.00	\$0.00	\$5,100.00
<b>TOTALS</b>	<b>4,680,381.76</b>	<b>1,558,482.60</b>	<b>249,518.17</b>	<b>5,989,346.19</b>

1 Includes contributions, earnings, investment gain

2 Includes distributions, grants, expenses, investment loss

