

**LAKE MILLS AREA COMMUNITY FOUNDATION**  
**2022 Annual Financial Statement**

<b>ACCOUNT</b>	<b><u>12/31/2021</u></b>	<b><u>Additons<sup>1</sup></u></b>	<b><u>Deductions<sup>2</sup></u></b>	<b><u>12/31/2022</u></b>
LMACF General/Unrestricted Fund	\$2,524.22	\$12,992.42	\$12,949.85	\$2,566.79
LMACF Endowment Fund	\$1,244,446.66	\$58,567.59	\$334,046.66	\$968,967.59
LMACF Pyramid Funds	\$0.00	\$5,000.00	\$0.00	\$5,000.00
<b>Named Scholarship Funds</b>				
Clinton Setz Scholarship	\$115,159.86	\$2,560.84	\$25,762.18	\$91,958.52
Engsberg Family Scholarship Fund	\$5,326.43	\$96.06	\$1,498.17	\$3,924.32
Ferguson Family Scholarship	\$809,731.90	\$15,295.32	\$202,539.01	\$622,488.21
Joshua J. Moehrke Scholarship	\$52,442.56	\$8,147.69	\$12,643.13	\$47,947.12
Lake Mills FFA Alumni Scholarship	\$15,627.89	\$775.06	\$3,395.57	\$13,007.38
LMHS Alumni Scholarship	\$21,980.36	\$487.20	\$4,094.22	\$18,373.34
LMHS Scholarships	\$321,226.82	\$6,700.58	\$65,104.40	\$262,823.00
Richard & Jearnice DeVor Scholarship	\$236,952.89	\$5,246.44	\$59,049.32	\$183,150.01
Roland "Doc" Liebenow Scholarship	\$36,703.87	\$797.00	\$8,620.54	\$28,880.33
Scott Alan Ferguson Scholarship	\$1,671,526.60	\$33,009.14	\$438,491.24	\$1,266,044.50
Tammy Hafenstein Scholarship	\$3,479.56	\$19,652.00	\$1,113.79	\$22,017.77
Class of 1964 Scholarship Fund	\$8,165.96	\$494.77	\$1,547.41	\$7,113.32
Kasten Family Agriculture Scholarship Fd	\$0.00	\$104,376.88	\$958.67	\$103,418.21
Warren Krueger Technical College Sch Fd	\$0.00	\$101,579.85	\$1,441.83	\$100,138.02
William Klecker Scholarship	\$104,258.95	\$2,321.91	\$22,242.94	\$84,337.92
<b>Donor Advised Funds</b>				
Wollin Development Charitable Fund	\$73,193.86	\$1,605.44	\$16,653.28	\$58,146.02
<b>Designated Funds</b>				
Arts Alliance of Greater Lake Mills	\$25,033.49	\$548.31	\$7,015.78	\$18,566.02
Franklin Else Band Stand Restoration	\$12,966.09	\$294.83	\$2,558.93	\$10,701.99
Friends of the L.D. Fargo Public Library	\$51,784.83	\$1,279.38	\$10,236.69	\$42,827.52
<b>Pass-through Funds</b>				
LM Public Safety Fund	\$12,700.45	\$361.81	\$2,564.27	\$10,497.99
COVID-19 Recovery Fund	\$7,046.31	\$41.65	\$39.83	\$7,048.13
Downtown Holiday Decorations Fund	\$16,984.57	\$51.28	\$8,708.59	\$8,327.26
<b>TOTALS</b>	<b><u>4,849,264.13</u></b>	<b><u>382,283.44</u></b>	<b><u>1,243,276.30</u></b>	<b><u>3,988,271.27</u></b>

<sup>1</sup> Includes contributions, earnings, investment gain

<sup>2</sup> Includes distributions, grants, expenses, investment loss